Two Dangerous Breaks Which Threatened Demoralization.

**W**AJESTIC ARRIVES WITH GOLD

Reassuring Reports of the President's Condition Have Good Effect\_Hope That Treasury's Action Will Relieve Situation in Market.

NEW YORK, Sept. 24.-After a stormy

the stock market the closing was but the undertone still slightly insottled It was a day of violen luctuations. Twice there was a danger ous break which threatened demoraliza No Cause for Anxiety.

No Cause for Anxiety.

(By Associated Press.)

LONDON, Sept. 24.—The money situation in New York is much commented of including the half spent its force. There was a general sentiment at the close that the position of the banks had been effectually strengthened and that the vignent loans contracted had reached its limit for the present.

The Majestic's arrival, having on board at consignment of nearly \$1,500,000, was an influence in the money market. The reports given out of the President's condition were reassuring and had a good effect. Prices recovered pretty generally during the first hour.

The opening rate for call rate loans

\*\*Seneral canad Calanid Pooula.\*\*

The opening rate for call rate loans was announced at 15 per cent, and after a momentary reaction to 15 per cent, the rate soared to 25 per cent. Stocks were then unloaded in enormous volume, with the demand apparently reduced to nothing. There was a heavy slump in

FOR SALE.

No Cause for Anxiety.

### Real Estate Bargains.

\$1,850.00 Will buy very neat dwelling South Pine.

\$3.000.00 Will buy desirable brick dwelling, 12th near Clay St.

\$3,500.00 Will buy desirable brick dwelling, 9th and Clay Sts.

\$4,000.00 Will buy modern 8-room brick dwelling, Plum St.

\$4,350.00 Will buy modern 9-room brick dwelling, Beech St.

\$5,000.00 Will buy modern 9-room brick dwelling, Clay near 1st.

We have a block of property in the best renting location in Jackson Ward that can be bought at an exceedingly low price, and will net a good

Loans on Real Estate Negotiated on Short Notice. Charges Low. C. L. & H. L. DENOON, 821 Main Street.

Income to the purchaser. It will pay you to see us about this.

THE

# Savings Bank of Richmond

1117 E. Main St., Next to Lexington Hotel.

THE INSTITUTION FOR THE PEOPLE.

Deposits in sums of ONE DOLLAR AND UPWARDS RECEIVED AND INTEREST ALLOWED. Loans made on Real Estate. Negotiable paper discounted.

R. A. PATTERSON, President. L. Z. MORRIS, Vice-Presiden.

JAMES M. BALL, Cashier.

## THE NATIONAL BANK OF VIRGINIA

United States and State Denositor.

CAPITAL. - \$500,000

W.M. Rabiliston, President. T. K. Sands, Cashler. O. S. Morton, Assistant Cashler.

DIRECTORS.

Geo. L. Christian, Benj. P. Alsop, H. Theodore Ellyson, John Addison, F. E. Nolting, George R. Cannon, R. Lancaster Williams, J. H. Capers, R. G. Rennolds, T. A. Cary, B. Rand Wellford, J. W. Rothert, W. M. Habliston W. M. Habliston. Geo. W. Stevens. Robert & Bosher.

ACCOUNTS SOLICITED. Interest Paid on Deposits in Savings Department and on Certificates of Deposit,

LETTERS OF CREDIT. FOREIGN EXCHANGE.

VIRGINIUS NEWTON, President.

J. B. BEASLEY, Cashier.

## Union Bank of Richmond

Organized May 3, 1866. Deposit Your Savings with a Solid Institution. The Strongest in the South, Capital....... \$219,750.00 Undivided Profit \$300,000.00 Deposits.....\$1,400,000.00

DIRECTORS:
VIRGINIUS NEWTON, R. T. ARRINGTON, Jr., B. ALSOP T. W. PEMBERTON N. W. BOWE, CHAS. DAVENPORT, J. B. BEASLEY,

Small and Large Deposits Solicited, Interest Allowed.

LOANS NEGOTIATED.

## MERCHANTS NATIONAL BANK.

Capital \$200,000.00

Surplus Over \$500,000.00

Designated State, United States and City Depository. Does a General Lanking Business Collections a Specialty. Interest Allowed on Deposits

Largest Bank Depository South of Baltimore. JOHN F GLENN, Cashier,

OHN P. BRANCH, President, JOHN K. BRANCH, Vice President.

#### American National Bank, Richmond, Va (Depository for United States, State of Virginia, and City of Richmond.)

Capital and Profits, \$350,000.00. OLIVER J. SANDS, President.

O. B. Hill, Cashier.

CHARLES E. WINGO, Vice-President.

WALTER HOLLADAY, Assistant Cashier.

WILLIAM C. CAMP, Manager Savings Department.

We solicit all classes of accounts, and extend all favors consistent with safe banking Pay interest on deposits in Savings Department, large or small amounts.

(Established 1838.)

prices, which carried prices of many leading stocks from 3/25 points below last night's level, before resistance was shown to the decline. The banks were cutting down accounts on call to brokerage firms and proceeding with the drastic measures which were inaugurated yesterday for augmenting their reserves. The great speculative combinations, which have taken out loans and bought stocks for some time past, had nothing to do but sell their stock and repay the loans. MEMBERS }

New York Stock Exchang New York Cotton Exchange

### Private Wires to Principal Markets.

### Investment Securities

A SPECIALTY.

to do but sell their stock and repay the loans.

The action of the banks this week marked the abandonment of the hone that had been entertained that measures of relief by the Treasury Department and the automatic relief of gold imports would save the situation through the crop-moving period. Western Union was carried up 1½ and Manhattan 3¼ over last night's level.

Bonds suffered quite severely in the liquidation, but rallied vigorously in sympathy with stocks. Total sales, par value, \$5,417,000. United States 2's declined ½ and old 4's advanced ¼ per cent.

The total sales of stocks for the day were 1,371,900 shares. York at 6 per cent. New York can get \$20,000,000 to \$25,000,000 in London whenever it wants to borrow it at what we consider a remunerative figure. The simple fact is that exchange rates are still too high to send gold to New York.

"Considering the balance of trade America already owes England enough to absorb all the grain bills which are coming over this autumn. If America wants more gold she must borrow and pay for it." MONEY AND EXCHANGE—Money on call strong at 10@25 per cent.; closed offered at 18 per cent.; prime mercantile paper 4 per cent. Sterling exchange weak with actual business in bankers' bills at \$4.85.50 for demand and at \$4.82.75.74.82.50 for sixty days' bils; posted rates, \$4.834.60 4.854; commercial bills, \$4.82.94.824; Bar silver, 515; Mexican dollars, 40½. Government bonds irregular: State bonds quiet; railroad bonds irregular.

#### Influence of President's Return.

Influence of President's Return.

(IF Associated Press.)

NEW YORK, Sept. 24.—The unexpected news that President Roosevelt has abandoned his Western trip and submitted to an operation, had considerable influence on the Stock Exchange to-day. The first prices proved to be the lowest for the time being, and vigorous support succeeded in rallying the market by 11 o'clock. The reassuring bulletins of the President's condition helped the rally. It was at that time that loans began to be made, and the fact was disclosed that banks were pursuing their policy of calling loans. There was another slump, I which carried prices lower than before, losses extending to 5 points in some leading stocks. Missouri Pacific loss was 44 and Louisville and Nashville was 5, white the list of losses of 1 or over was considerable. Pressure to sell became very urgent, and the large speculative combinations which have persistently held un prices for several weeks past unloaded very large holdings and abandoned all attempts to sustain the market.

Secretary Shaw's Plans.

#### Secretary Shaw's Plans.

(By Associated Press.)
WASHINGTON, Sept. 24.—While Secetary of Treasury Shaw has made no
nnouncement of his intention to relieve
urther stringency in the money market,
t is known he has under consideration
he advisability of increasing the amount the advisability of increasing the amount of Government deposits in the national bank depositories. If the proposed scheme should be adopted by Secretary Shaw it would increase materially the amount of bublic money on deposit with the banks, hus relieving the stringency.

Failure Yesterday.

(By Associated Press.)

NEW YORK, Sept. 24.—A. R. Specht & Company, members of the Consolidated Stock Exchange, suspended payment today. The liabilities are not known. The firm has been in business about two years.

#### NEW YORK QUOTATIONS.

ł	NEW YORK QU	OTA	OIT	NS.	
i		Op'n	High	Low	Cl'e
	Atchison	59	O. e. b.	5.6	0.1
ì	Atchison pfd B. and O. B. and O. B. and O. Can. Pacific	101	100	100 10816 9614 6316	10134
ľ	B. and O	10935	11034 9614 6514 140	10814	1000%
H	B. and O. pfd	9636	9614	9014	9916
i	B. R. T	6514	6546	6312	65,14
l	Can, Pacific	189%	1.414	136½ 87	139
	Can Southern	87	87	87	130 87
H	C. and O	511/2	52	つける	51% 31
ľ	Ch. G. W	31 103 31 7214 49	31¼ 104	3014 3014	31
į	C. C. and St. L	103	104	10215	10378
H	Col. and Southern	21	521	31	31%
	C and S 1st pid pr	(256	3214 7314 4914	10216 31 7216 48 3734	100
	Erio	3854	3014	9737	90
	Erie 1st ofd	671.	1.2	671	200
	Frie 2d pfd	533	5484	T-114	111
Ì	B. R. T. Can. Pacific Can. Southern C. and O. Ch. G. W. C. C. and St. L. Col. and Southern C. and S. Js. pfd pr. C. and S. 2d pfd pr. Erie Erie 1st. pfd Erie 2d pfd. Ill. Central L. and N. Manhattan	6714 5334 15434	1558	151	1531
4	L. and N	148	14924	147	145%
	Manhattan	134	137	12314	1364
j	Metropolitan	14274	143	14044	14213
	Mex. Central	148 134 1424 27	68 5484 15584 14942 143 27 11674	2634	267
	Mo. Pacitic	115	116%	11178	115%
	M. K. T	3012	3158	3015	313
	M. P. D. Did	6324	61	6213	63
	N. A. Central	1001/2	160	15794	159
	Out Wastern	007	137 27 1165 <sub>8</sub> 315 <sub>8</sub> 61 160 735 <sub>8</sub> 341 <sub>4</sub> 431 <sub>4</sub> 1641 <sub>6</sub> 657 <sub>8</sub> 861 <sub>6</sub>	1111/2	1202
	Dagific Mail	00.73	421	33352	60
	Pennsylvania	16214	4944	1001	1022
	Reading	68	687	6111	100 A
	Reading 1st	\$5.74	8615	87.16	5.7
	Reading 2d	76	861 <u>6</u> 761 <u>6</u> 1081 <u>4</u>	747	86 7534
	Rock Island	10514	1981	198	198
	S. A. L	31	31	3056	301/
	S. A. L. pfd	5044	5051	50	50
	S. A. L. 4's	Site	3114	8754	8714
	L and N.  Manhattan Metropolitan Mex Central Mo Pacific M K T. M K T. pfd N Y Central N and W Ont Western Pacific Mail Pennsylvania Reading 1st Reading 1st Reading 2d Rock Island S. A. L. S. A. L. pfd S. A. L. S. A. L. pfd S. A. L. S. A. L. pfd Southern Ry S	19316	31 5014 8744 10494 7584 3834	7175 108 3046 3046 109 7344 37 4644	1925
	Southern Pacific	60	1000	(3552)	100
	Southern By nfd	9514	0.24	65	021
	Teyas and Pacific	17	151	4614	951, 174
	Union Pacific	10614	10715	1051	1063
	Union Pacific pfd	91	911.	91	31
	Wabash	3314	2514	1719 6313	3434
	Wabash pfd	50 60	5016	45%	55016
	Wabash pfd W. and L. E. 1st pfd	60	5014 6114	60	601
	IDUSTRIALS.	100000			
	Amai, Copper	6114	6514	6414	6514
	1 the Co. O	5014	5014	50	50
	Amer Loca ufd	311 <u>4</u> 91	311 <sub>2</sub> 91	397g 93	305, 931, 341,
	Car Founday	344		34	2 11
	Car Foundry pfd.	2017	3514 5115	9014	17:511.27
K	C F and I	9054 79		781	703
	Con. Tob. 4's	6674	501 L	7814 6684	79% 67
	Con. Tob. pfd	6634 1214 49	12137	12134	12716
H	Int. Pump	49	49	48	50 9114 2014 7314
į	Int. Pump pfd	20			91%
	Int. Paper	20	2014	20	20%
ĺ	Int Paper pid	7876	1018	73	7314
i	Doorlo's Cas	10001		10234	4634 104%
	Pr Steel Car	5212	104 53%	121/2	53
į	Pr Steel Car nfd	*/-72			89
j	Wandash pid Wand L. E. Ist pid. HDUSTRIALS. Amal. Copper A. C. O. Amer. Loco. pid. Car Foundry Car Foundry Car Foundry Car Foundry Car Foundry Car Foundry Int. Pump Int. Pump Int. Pump Int. Paper Int. Paper Int. Paper Sies Gas Pr. Steel Car Sloss-Shef. Sloss-Shef. Sloss-Shef. Snuff Snuff Snuff Snuff Snuff Snuff Snuff Snuff	70%	71	7036	7.1
ı	Sloss-Shef. pfd	911	19114	911/2	9114
i	Snuff	130	130	130	130
i	Snuff pid				39
	Sugar	1253 <u>6</u>	12735	125%	127
	T. C. and I	695	6653	154.04	6514 1354 8958
j	1. S. Leather	- 1814 8856 202	141	1315	1354
i	1: S Stoo!	3954	891 <u>4</u>	381.	2000
ĺ	I S Steel mid	89	191	13.7.9	397 <sub>3</sub> 89
ŀ	U. S. Leather pfd U. S. Leather pfd U. S. Steel U. S. Steel U. S. Steel U. S. Steel U. C. Chem.	6712	5914 5814 130	68	6714
	V. C. Chem V. C. Chem. pfd	130	130	130	129
j	Western Union	9214	130 937 <sub>5</sub>	915%	9374
		and the second	STATE OF THE PARTY	1000	VICTOR OF THE

CHARLES AND	U. S. refunding 2's, registered 100%,   U. S. refunding 2's, coupon 1104,   U. S. 2's, registered 1004,   U. S. 3's, coupon 108	and the market here steadled. In the at- ternoon there was a decided change for the better on general buying, and a full in liquidation. This improvement was due to a rally in the stock market and	Sept.         11.65         11.70         11.65         11.70           Oct.         10.00         10.0712         2.06         10.0712           Jan.         8.855         8.80         8.65         8.8712           May         8.15         8.1712         8.15         8.1712	resumed work, and all the old employes are engaged. Mr. G. L. Stull and Miss Elizabeth Roof, of Rich Faich, were married at the	Private Wires to BOSTON. CHICAGO.
POSTANTIA MINISTRA	U. S. New 4's, registered   137   U. S. New 4's, coupon   137   U. S. old 4's, registered   1104_2   U. S. old 4's, coupon   1111_2   U. S. o's, registered   1654_4   U. S. 5's, registered   1654_6	a tumble in the price of money. Late- crop reports were uniavorable, and the impression was general that weak long interests had been shaken out. Wall Street furnished a goodly number of	SHORT RIES-Per 100 ths. Sept	home of the bride, at that place, last evening at 7:30 o'clock. Mr. R. A. Hiss has arrived and is the new comptreller of the Alleghany Ore	SCOTT & STRINGFELLOW,
District of the last	Atchison, adjustment 4s	supporting orders. The close was steady, prices net 6 points higher to 4 points lower. Total sales of futures were estimated at 350,000 bales.	dull. No. 2 spring wheat, 72@15c.; No. 3, 65673c.; No. 2 red. 7868515c. No. 2 corn, 62@624c.; No. 2 yellow, 62@24c. No. 2 oats, 774c.; No. 3 white, 30@34c. No. 2 rye, 5c. Fair to choice malting barley.	and Iron Company, Mr. Shields Lackey, of the office force, has been promoted to assistant general superintendent. The Indoor Carnival, held under the auspices of the Clifton Forge Rifles,	Bankers
	Baltimore and Ohio Conv 4's   119   Canada Southern 2d's   1074   Central of Georgia 5's   1698   Central of Georgia 1st Inc.   83   Chesapeake and Ohio 44's   1694   Chicago and Alton 39's   \$134   Chicago E and Quincy new 4's   2514   Chicago E and Quincy	Cotton futures opened steady:         closed steady:         closed closed           september:         8.58         8.78           October:         8.65         8.73           November:         8.69         8.69           December:         8.73         8.72           January:         8.78         8.78	57600c. Flaxseed. No. 1 northwestern, \$1.32; prime timothy seed. \$5.29,65.25. Mess pork, per barrel, \$16.15,616.39; lard, per 100 pounds, \$11.5716,611.59; short ribs sides (loose), \$11.35611.45; dty salted shoulders (boxed), \$9.20,73.50; short clear sides (box- ed), \$11.124,6011.379; Whiskey, basis of high wines, \$1.32. Butter steady; cream-	closed their week's engagement Satur- day night. Quite a sum was realized by the Rifles.  The new postoffice boxes and other fixtures have arrived, and the work of putting them up has begun.	Members of  NEW YORK STOCK EXCHANGE  NEW YORK COTTON EXCHANGE
	Chicago M and St. Paul gen. fs. 113/ Chicago and Northwestern Con. 7s. 113/ Chicago. Reck Island and Pac. 4s. 1654 C., C., C and St. Louis gen. 4s. 162 Chicago Terminal 4s	February 8.53 8.53 March 8.55 8.53 April 8.56 8.53 June 8.56 8.33 July 8.50 Spot cotton closed dull; middling up-	ery, 1602c; dairy, 15020c. Cheese steady at 101201114c. Eggs. steady; loss off cash returned, 2012c. Receipts—Wheat, 2012,000 bushels; corn. 419,999 bushels; oats 453,890 bushels; hogs, 17,000 head.	Property Transfers.	MONEY!  MONEY TO LOAN ON CITY REAL ESTATE T. M. WORTHAM & CO
	Erie prior lien 4's	lands, 9c; middling gulf, 9t,c; sales, 990 bales.  Cotton, steady; middling, 9c; net receipts, 600 bales; gross, 5,381 bales; sales, 890 bales; stock, 28,457 bales.	BALTHMORE, MD., Sept. 24.—FLOUR— Unchanged. Wheat—Weak: spot and September. 734@475c.; October. 734@4745c.; December. 724@475c.; southern by sam- ple. 55@72c. Corn—Quiet: new or old No. 2, 484c. bid; year. 45@464c.; southern	nue, \$2,800.  Harvey L. Davis and wife to Frank T.  Anthony, 107 feet on Thirty-fourth Street near the Rope Walk, \$500.  H. A. McCurdy and wife to John L.	FOR SALE.
THE REAL PROPERTY.	Mexican Central Ist Inc.   30   Minn, and St. Louis 4's   104   Missouri, Kan, and Texas 4's   109   Missouri, Kan, and Texas 2d's   84   New York Central Ist's   1044   New York Central Ist's   107   New Jersey Central Jen. 36's   107   New Jersey Central Jen. 5's   135	Total to-day—Net receipts, 39,678 hales; export to the Continent, 15,352 bales; stock, 335,993 bales. Consolidwated2,8 hehehehth hehehtmtm Consolidated—Net receipts, 172,549 bales; axyavi to Great Britain, 33,393 bales; to	white corn. \$5705\forallectric Oats-Dull; No. 2 white, \$50c.; No. 2 mixed, \$296\forallectric Rye-Stendy; No. 2, \$4654\forallectric No. 2 western, \$55\forallectric Butter-Firm and unchanged. Checse-Firm and unchanged. Checse-Firm and unchanged.	Satterfield, 75 feet on north side Broad Street, 59 feet east of Thirtieth Street, \$1,950.  Amelia and E. B. Ullman to R. W. Watkins, 18 6½-12 feet on south side Grace Street, 65 6-12 feet east of Henry,	BROAD STREET PROPERTY SOUTHSIDE, BETWEEN ADAMS AND MADISON STREETS. T. M. WORTHAM & CO., IS North Ninth.
	Northern Pacific 4's   104%     Northern Pacific 6's   74     Norfolk and Western Con 4's   163     Reading General 4's   9814     St. L. and Iron Mountain Con 5's   1634     St. L. and San Francisco 4's   1695     St. Louis Southwestern 1st's   5695	France, 13,495 bales; to the Continent, 49,- 155 bales. Total since September 1st-Net receipts, (25,656 bales; export to Great Britain, 123,- 164 bales; to France, 301,837 bales; to the Continent, 201,739 bales.	CATTLE MARKETS.  NEW YORK, Sept. 24.—BEEVES—Receipts, 3.145 head; good steers steady; medium and common slow, 10@15c. lower; buils firm to 10c. higher; cows steady at	\$6.250. Southern Trust Company to Mrs. Honora Zeph, 24 feet on south side Main Street, between Second and Third Streets, \$1.300. Honories, W. M. Barnum and wife to	BARGAIN TWO LOTS, SOUTHSIDE OF MONU, ment Avenue between Allen Avenue and Lombardy Street. (No. 101.) T. M. WORTHAM & CO.
a	St. Louis Southwestern 2d s. 89   San Antonio and Arkansas Pass 4's 894   Southern Pacific 4's. 94   Southern Railway 5's. 11942   Texas and Pacific 1st's. 12048	Spot cotton steady and unchanged. The contract market to-day was favorable to the short element. On the first call, under pressure of heavy selling, prices fell of the care points. The decline while some	Cables weak, supplients and the odd quarters Calves—Recelpts, 2,883 head;	W. P. Gilman. 74 acres, about ten miss northwest of Richmond, 558. Fairmount Land Company to Elizabeth Holleran and Bernardina Thedrick, 39 feat on west side Nineteenth Street, 198	18 North Ninth.
ing.	Union Pacific 4's	what rapid, was broken, resulted from mild upward movements, in no manner affected the general temper of the mar- ket, which was pessimistic as to prices, who head at the close showed a gain of	others barely steady, grassers steady to higher. Veals, \$568.50; tops, \$3,8068.55; light calves, \$464.50; grassers, \$364; culls, \$2.574; no westerns; city dressed years, 1960.22. Sheep and lambs—Receipts 10-	fect south of P Street, \$129. C. F. R. Kell and wife to W. S. Henning, 35 feet on north side Broad Street, and lot fronting 18 1-2 feet on an alley	FOR RENT.  HANDSOME OFFICES OVER SIO AND 812 EAST MAIN STREET.  T. M. WORTHAM & CO., 18 North Ninth.
No.	111 CSL 24010 13				

# 

BALTIMORE STOCK MARKET. BALTIMORE, MD., Sept. 24.—Seaboard Air Line common, 40½@40%; do. preferred, 49%@50. Seaboard 4's, \$1%@88.

#### STOCK MARKET GOSSIP.

STOCK MARKET GOSSIP.

There were some long falls on the Richmond market yesterday, and when Norfolk and Western touched 70%, Louisville and Nashville 147½ and Chesapeake and Onlo 59%, some men lost perspiration. They said it was one of the hottest days in the year. But when things get to the worst they began to mend, and after the above prices were reached and correspondingly low prices in other stocks, there was a reaction for the better. The country is all right and conditions are most favorable, but when money goes up to 20 and 25 per cent, stocks are bound to tumble. The rate yesterday was 15 per cent, at the start, then went up to 22 per cent, then back to 12 per cent, and towards the close again went up to 25 per cent. The market was weakest between 11 and 12 o'clock. After that came a substantial raily and last sales were not far from the best.

per cent. The market was weakest between 11 and 12 o'clock. After that came a substantial raily and last sales were not far from the best.

To show how elusive the market is a trader yesterday offered to buy Norfolk and Western at 71, when it had just sold at 70%. He failed to get it, even the market seemed at the weakest, and a little later Norfolk and Western was selling at 73%.

There is very buillish talk around town on Atlantic Coast Line and Louisville and Nashville, Coast Line sold yesterday at 175. It is hinted that there is some sort of a deal between these two lines, and that an announcement will soon be made. But it is all rumor, so far as outsiders are concerned.

The operation on President Roosevelt was used by the bears to depress prices. The American Locomotive Company reports continued large orders.

Forty-eight roads for second week of September show an average net increase of 9.18 per cent.

A Well Street correspondent says:

"It is understood that the receiver for the Virginia Iron and Coke Company will soon be discharged and the company started off on a basis to insure a rather high state of efficiency. The question of management is, of course, very important, a fact which is fully recognized, and it is likely that a thoroughly competent man will be chosen to take charge of the company's business. There are said to be possibilities for a very great increase in efficiency as compared with the period of receivership or the time preceding."

Directors of the American Tobacco Company have declared the regular quarterly dividends of 2½ per cent, on the common and 2 per cent, on the preferred. There was no trading yesterday in American Can and very little trading in Chemical. An efficer of the Virginia. Carolina Chemical Company was asked vesterday if he regarded Chemical common as a good purchase at 67. He replied that he felt confident that that stock would continue to pay 5 per cent. dividend. He did not know what the speculations would do with the price. Sloss was very irregular yesterday, sel

#### RICHMOND STOCK MARKET. Richmond, Va., Sept. 24, 1902. SALES.

Virginia 3's-\$10,000 at 55's; \$1,000 at 95. Virginia Centuries-\$12,000 at 95's. Virginia Carolina Chemical preferred-shares at 150; 1 share at 150; 50 shares

Virginia-Carolina Chemical common-5 s at 67; 50 shares 67; 50 shares at 67% STATE SECURITIES.

North Carolina 4's, C. 1910. 163 ... Va. 3's, new, C. and R. 1932. 964, 957 Va. Centuries, 2-3, C. and R. ... 953, 97

Rich, City 5's, R., 1920-1922 ... 117 Rich, City 4's, R., 1920-1930 ...... 10835 RAILROAD BONDS.

Atlanta and Char. 1st 7's, R., 113
Fet. Class A 5's, R. C. 1926, 118
Fet. Class B 6's, R. C. 1926, 123
R. F and P. Con. 4's p. c., 110
Rich, and Meck, 1st 4's, 1948, 90
Western N. C. 1st 6's, C., 1914, 118 RAILROAD STOCKS.

BANK & TRUST CO. STOCKS.

INSURANCE COMPANIES. Virginia Fire and Marine....25 35 Virginia State ...............25 26

MISCELLANEOUS. American Locomotive pid. 109 93 25 American Locomotive com. 109 31 25 Va.-Carolina Chemiel pid. 109 1301, 1294, Va.-Carolina Chemiel pod. 109 1301, 1294, Va.-Carolina Chemiel com. 109 6674 674

### COTTON MARKETS.

COTTON MARKETS.

NEW YORK, Sept. 21.—The cotton market opened steady with prices unchanged to 3 points lower, this being an indifferent response to surprisingly weak Liverpool cables and bearish foreign private cables. But as Liverpool continued to decline, and as the stock market gave signs of underlying weakness, selling orders came in freely and soon had prices declining rapidly. A bad dump in the price of money and extreme weakness in the stock market later aggravated the weakness in cotton, and not until January had dropped to 8.59 and March to 8.47 was there a change for the better. Trading was active in a feverish way, with commission houses and longs active seliers. Europe offered cotton here, and some pressure came from Chicago. New Orleans, however, was a consistent buyer, and the market here steadied. In the atternoon there was a decided change for the better on general buying, and a full in liquidation. This improvement was due to a rally in the stock market and a tumble in the price of money. Late crop reports were unfavorable, and the impression was general that weak long interests had been shaken out. Wall Street furnished a goodly number of supporting orders. The close was steady, prices net 6 points higher to 4 points lower. Total sales of futures were estimated at \$56,000 haies.

Cotton futures         opened         steady;         closed           steady.         Opened         Closed           September         8.68         8.78           October         8.65         8.73           November         8.60         8.89           December         8.73         8.72           January         8.78         8.78           February         8.53         8.53
steady.
October         5,65         8,73           November         8,69         8,89           December         8,73         8,72           January         8,78         8,78           February         8,53         8,53           February         8,52         8,53
October         5,65         8,73           November         8,69         8,89           December         8,73         8,72           January         8,78         8,78           February         8,53         8,53           February         8,52         8,53
November         8.69         8.69           December         8.73         8.72           January         8.78         8.78           February         8.53         8.53
December
January 8.78 8.76 February 8.53 8.53
February 8.53 8.53
February 8.53 8.53
March 8.55 8.53
April 8.53 May 8.56
May 8.36 8.36
June 8.56
July 8.50
Spot cotton closed dull; middling up-

## What Makes Paying Stock?

to Market, Ability to Produce at a Paying Profit, Good Management in Business.

All of these requisites the Richland Oil Company possess, 10,107 acres of land in the heart of the oil field of Kentucky; the largest producing well in Kentucky and others being put down. The Standard Oil Company as purchaser, with its pipe line and tanks, now being put down right at our door, completes our claim that we can sell stock that will pay, and nay largely.

that we can sell stock that will pay, and pay largely.

We claim ability and honesty for our executive officers. To prove our faith in our assertions, any one purchasing \$500 worth of stock will be given a round-trip ticket to Barboursville. Ky., which is in the oil region, so that a personal examination of our holdings may convince the investor that we have what we claim; and if it is found that we have not the land, the oil and the market, then the purchase will be cancelled and money returned.

Enhancement in value of stock natural-

ly follows good dividends. Our stock is 40 cts. per share from the 23d of Septem-ber, 1902. Correspondence solicited from persons of the city. President, S. E. MORRISS, Lynchburg, Va. Vice " W. M. DABNEY, Barboursville,

Sec'y & Treas., H. N. WHITE, Bluefield, W. Va, Director for Richmond, DR. EDWIN P. WRIGHT. E. C. GODDIN, Richmond Agent, 821 East Main Street.

points on October, 3 on November and 4 points on the other positions. Cotton futures steady: Stepmber, 8.35@ 8.36; October, 8.25@8.30; November, 8.35@ 8.37; December, 8.35@83.7; January, 8.45@8.41; February, 8.40@8.42; March, 8.46@8.48; April, 8.45@8.48; May, 8.46@8.48.

#### PRODUCE MARKETS. Richmond, Va., Sept. 24, 1902.

QUOTATIONS.

No. 3 mixed ..... 65 ATSNo. 2 mixed 33
No. 3 mixed 32
Winter seed 50 @56
55 @60 Rya ..... 55 @60

NEW YORK. Sept. 24—FLOUR—Unsettled by irregular developments in wheat, and closed dull. Rye flour firm on spot. Buckwheat flour quiet. Cornmeal steady, Barley quiet. Rye Steady, Wheat, spot casy; No. 2 red. 732c.; options opened easy because of lower English cables, a further drop in September West and Northwest receipts; eased off, but later improvement on big clearances in Chicago, September only to finally weaken under liquidation and closed easy, \$50, net loss. May closed 74%c; September, 74%c; December, 73%c.

Corn—Spot steady; No. 2, 76c Option market opened easy with wheat, but developed later strength on small receipts.

Corn—Spot steady: No. 2, 70c. Option market opened easy with wheat, but developed later strength on small receipts, persistent rains West, covering and a sharp rise in September at Chicago; closed lawic, not higher. May closed at ide: September, 67%c.: December, 51%c. Oats—Spot market firmer: No. 2 oats, 22%c. Options generally steady to firm on continued light movement. December closed at 33%c.

Beef-Steady. Cut meats steady. Lard firm; western steamed, \$11.50; refined firm. Pork firm; meas \$18.00 fils. 5. Tallow firm; city (\$2 per package), 57.406%c.; country (packages free), 60%c. Rosin firm. Turpentine firm. Rice firm.

Cofice—Futures opened steady, 5 points higher, June showing that advance on light room covering, based on finances in the Santos market. The market was quiet at the closed, net unchanged to 7 points higher. Total sales 10.700 bags. Spot Rio, quiet; o. 7 invoice, 55-16c; mild, quiet; Cordova, \$2011%c. Sugar—Raw, firm; fair refined, firm.

Butter-Steady; State dairy, 15%-017%c. Cheese—Firm; new State, full cream colored, 11@11%c.; small white, 11%c. Ergs—Steady; State and Pennsylvania, 230.7%c.
Potatoes—Steady; Jerseys. \$1.5001.55;

22024c.
Potatoes—Steady: Jerseys. \$1.50@1.55;
Potatoes—Steady: Jerseys. \$1.50@1.55;
New York, per 190 pounds, \$150@1.75; Long
Island, \$1.50@1.75; Jerseys sweets. \$2@2.25.
Peatnus—Firm; fancy handpicked, 514@
514c.; other domestic, 41/2c.
Cabbages—Easy.
Cotton—By Steam to Liverpool, 15c.

CHICAGO, ILL., Sept. 2i.—Weakness prevailed in what to-day, and when it was found that manipulation in September was apparently at a standstill, due to natural influences which were generally bearish. September wheat closed with December 4:c. lower; corn closed higher; September up 1c., and December % % chetter. December cuts %c. higher, and January provisions closed 104-215c. higher. The leading futures ranged as follows:

The	leading	futures Open.	ranged High.	Low.	Clos
WHE	T-No.	9			
		602	821 <u>6</u> 695 <u>4</u> 701 <u>6</u>	8076	50
		6954	17955	63	6914
		701.5	7014	70	7014
CODS	NT0 0				
Sant	-110	61 4514 4114	6214	600%	621/
Dear.	Section 1990 Sec	4514	4.1	445	45%
Meet		411	4115	407	411
Din't			2112		
OVER	-No. 2.	10000	10757	9675	.97
Sept.	(010)	971	2021	99	22
Sept.	(Hew).		0078	9685	SIL
eDc.	(new)	3()44	3129	0.71%	91.5
May		. 2674 . 3344 . 3044 . 3145	81.78	0.17	314
34 3	1411616-	-rer ob.			
Sept.		. 16.85	16.50	16.10	16.10
Oct.		16.8716	16.8712	16.6715	16,80
Jan.		. 15.15	15.40	15.15	15.35
May	********	. 11.0172	14.49	14.9932	14.375
TADE	Dar 10	n lhe			
Sant		11.65	11.70	11.65	11.70
Char		10:00	10.0755	14 1976	141.476 1
Jan.		. 8.65	5.80	5.65	2.01.7
May		. 8.15	8.1732	8.15	8.171
SHOP	T RIPS	_Per 100	Iha.		
Sent		.11.50	11.50	11.59	11.50
Diag		.11.00	11.10	10.95	11.10
Ton	******	. 8.05	\$ 15	8 0014	8 15
Cash	quotati	ons wer pring wl red. 78	e us to	Hews-	Flour
distil	VO 2 61	nrine wi	1031 42		

### CATTLE MARKETS.

# lambs, 250%, lower; about 7 cars unsold. Sheep, \$203.75; tops, \$4; culls, \$1.50; lambs, \$4.5065.50; Canadians, \$5.2565.50. Hogs-Receipts, 4,632 head; Pennsylvania and State hogs, \$767.60; mixed westerns, nom-

cHICAGO, ILL., Sept. 24—CATTLE-Receipts, 18,000 head, including 400 Texons and 4,500 westerns; good steady, others closed dull. Good to prime steers, 17,763-75; poor to medium, \$467.25; stockers and feeders, 2,5065; canners, 31,5062-59; bulls, 2,2662-50; calves, 33,7365-50; Texasfed steers, Sig4.50; western steers, S.756-56; bulls, 2,2662-50; calves, 33,7365-50; Texasfed steers, Sig4.50; western steers, S.756-64, to-morrow, 20,000 head; left over, 6,120 head; opened 5640c higher; closed with advance lost. Mixed and butchers, \$7,406 S; good to choice heavy, \$7,5063-66; rough heavy, \$7,506-50; light, \$7,406-50; bulk of sales, \$7,4567-65. Sheep-Receipts, 18,000 head. Sheep and lambs steady to strong; choice wethers, \$3,8064-10; fair to ch fee mixed, \$2,5063-50; native lambs, \$3,5065-60.

CINCINNATI, O., Sept. 24—HOGS—Active and hisher at \$5.75@7.98. Cattle—Steady at \$2.65.00. Sheep—Steady at \$1.50@ 3.35. Lambs—Steady at \$1.50@5.10.

### TOBACCO MARKETS.

Lynchburg, Va., Sept. 24, 1902.

Receipts of tobacco in the warehouses of the city are very light, the offerings being principally in primings, the quality if which has not been satisfactory, crices for common grades rule high. For he better grades prices have shown a light decline.

light decline. Quotations are as follows: DARK GRADES.

Diffice Grand Lieu
LUGS—       Common and dark lugs     \$ 3.80@\$ 4.80       Medlum dark lugs     4.80@ 4.70       Good dark lugs     5.30@ 6.00
LEAF—Common dark leaf         5.00@ 7.00           Common dark leaf         5.00@ 7.00           Medium dark leaf         5.00@ 7.00           Good dark leaf         8.00@ 10.00           Fine dark leaf         10.00@ 12.00           Extra fine dark leaf         11.50@ 12.50           Black wrappers         15.00@ 25.00           BRIGHT TOBACCOS.
LUGS—         3.00@ 6.00           Common         3.00@ 6.00           Medium bright         5.00@ 7.00           Good         7.00@ 8.00           LEAF—         Common cutters         6.50@ 7.00           Good cutters         8.50@ 10.00

Fine cutters 10.00@ 12.00
BRIGHT WRAPPERS— RIGHT WKATERS
Common 6.00@ 8.00
Medium 8.00@ 10.00
Medium cutters 7.50@ 8.00
Good 12.00@ 18.00 WRAPPERS - 8.00@ 12.00 Common 8.00@ 12.00 Medium 12.50@ 17.50 Good 17.500 35.00 Fancy 35.00@ 55.00 PETERSBURG TOBACCO MARKET. Petersburg, Va., Sept. 24, 1902. 

#### MISCELLANEOUS MARKETS. DRY GOODS MARKET.

Fine shipping ...... 10.00@ 15.00

NEW YORK, Sept. 21—There has been no change in the character of business passing to-day in cotton goods. The demand has been fair in the aggregate and prices firm. Print cloths firm with more buyers than sellers. Weollen goods and men's wear in quiet demand. Dress goods steady. PEANUT MARKETS.

NORFOLK, VA., Sept. 24.—PEANUTS—Quiet. Virginians—Active at 3½c. for best stock. Fancy, 3@3½c; strictly prime, 30c; prime, 2½c.

PETERSBURG, VA., Sept. 24.—PEA-

NUTS-Market quiet.

NAVAL STORES. WILMINGTON, N. C., Sept. 24.—SPIR-ITS TURPENTINE—Steady at 35%c., re-celpts, 40 casks. Rosin—Steady at \$1.00 1.15; recelpts, 173 barrels. Crude turpen-tine—Firm at \$1.5062.00; recelpts, 31 bar-rels. Tar—Firm at \$1.50; recelpts, 51 bar-rels.

SAVANNAH, GA., Sept. 21.—TURPEN-FINE—Firm at 47c.; receipts, 670 casks; kales, 669 casks; exports, 175 casks. Rosin— Firm; receipts, 2.22 barrels; sales 1,761 barrels; exports, 1,440 barrels.

#### MARINE INTELLIGENCE. PORT OF RICHMOND, SEFT. 24, 1902.

ARRIVED.

Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line. SAILED.

SAILED.

Steamer Pocahontas, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Co.
Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

PORT NEWPORT NEWS, SEPT. 24, 1902. Steamer Barcelona, Hamburg via Nor-

Steamer Castano, Norfolk, Barge Florida, Providence.

PORT BERMUDA HUNDRED, SEPT. 24. ARRIVED. Earge E. A. Saunders, Fairbrothers, to oad rullcoad ties. Schooner Henry D. Mays, Douglass, to

#### Schooner He load lumber. CRAWFORD STILL AT LARGE

#### Believed That He Will Return to Carry Out Threats of Vengeance.

(Special Dispatch to The Times.) CLIFTON FORGE, VA., September 24.— Every effort possible is being made to catch John Crawford, the murderer of the Cash boys. He escaped last week from the county jail, and the strictest watch is being kept at his old home near here, as it is believed he will carry out his threats upon those who testi-fied against him in court. Iron Gate and Rich Patch have again

resumed work, and all the old employes are engaged.

Mr. G. L. Stull and Miss Elizabeth

### Property Transfers.

## JOHN W.BRANSFORD DIES IN LYNCHBURG

#### The Hill City Loses Another of its Old and Honored Citizens.

(Special Dispatch to The Times.) LYNCHBUKG, VA., September 24,-Mr. John W. Bransford, a well known and prominent resident of this city, died at his home on Floyd Street this evening. after a long illness. When first confined to his room by a growing indisposition it was not thought that his malady war of a serious character, but as the days progressed it was recognized that the symptoms of his trouble were becoming very grave. For a week prior to the end it was known that he would not recover, and at times the announcement of his death was expected at almost any min-

Mr. Bransford was born in Lynchburg

on November 21, 1826, so that he lacked but a few days of being seventy-five years of age. Here it was that he received his of age. Here it was that he received his beybood training and gained the foundation for that culture and refinement for which he was ever noted. At the age of nineteen he went to the city of Richmond and became interested in the hardward business, and subsequently established an enterprise of his own as the senior member of the firm of Bransford and Johnson. In 1881, at the call to arms, he offered himself to the Confederacy and fored himself to the Confederacy, and during the long years of struggla that followed he gave to the South a faithful followed he gave to the South a faithful and valuable service, and gained recognition for his bravery and gallantry. At the opening of the war he was first lieutenant in Marmaduke Johnson's Eattery. At the close of hostilities Mr. Bransford went to the county of Culpeper, where he engaged in farming, and where, as in, the other places in which he resided, ho won the respect and esteem of all who learned to know him. In the year ISZ. learned to know him. In the year 1872, after an absence of twenty-seven years, he returned to his native city of Lynchburg, and here, without a single interruption, he remained to the end of his life. During his long residence in this city. In both business and social relations, he im-pressed himself upon the community at a man of sterling worth; as one who ever sought to discharge with absolute fidelity his duty to his fellow men and his duty to his God. Being the possessor of a kindly, gentle disposition and a noble, upright character, Mr. Bransford won the good will, the highest regard and the confidence of every one with whom he came in contact, and in the closing hours of his life the anxious inquiries of hun-dreds of Lynchburgers showed most unmistakably the lofty position which he occupied in their estimation. When his death was announced it was received with universal expressions of sorrow and regret, and no one failed to peuse and re-member the courtly grace of manner, the tender, sympathy and the splendid princi-ples of him whom they had known so well and honored so highly.

of Thomas L. Johnson and company, and afterwards engaged in the handling of lear, in both of which departments of the trade he became widely and most favorably known, the continued in this line of occupation until the year 18%, tegrity and established for him an ever-tasting monument. After his retirement from the office of treasurer, Mr. Bransford engaged in the jewelry business with H. M. Silverton and Company, and was connected with that establishment

at the time of his death. In the year ISP, at the age of twenty-three, Mr. Bransford married Miss Kath-erine Beers, and their golden wedding was celebrated in 1898, when all the mempers of the family assembled together to pay them honor and wish them many more years of peace and happiness. Mr. Bransford was the first member of the must to pass away. He is survived by his wife and the following daughters: Mrs. H. T. Silvertnorn, or Lynchburg; Mrs. Thomas J. Ages, of Nelson; Mrs. John W. Hughes, of Lynchburg, and Mrs. Albert H. Hill, of Michmond.

FINANCIAL.

## BANKERS and BROKERS

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Members of New York Cotton Ex

LA DENBURG, THALMANN & CO. PRINCE & WHITLEY, LEHMAN BROS.

Private Wires to | NEW YORK. (CHICAGO.

## SCOTT & STRINGFELLOW,

### MONEY!

### FOR SALE. BROAD STREET PROPERTY SOUTHSIDE, BETWEEN ADAMS AND MADISON STREETS. T. M. WORTHAM & CO., 13 North Ninth.